

**MACKINNON MACKENZIE AND COMPANY LIMITED**

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 31.03.2015

PART I

(Rs.in Lakhs)

Particulars	1	2	3	4	5
	Quarter ended	Quarter ended	Quarter ended	Current Accounting year ended	Previous Accounting year ended
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
	Refer Note 2	Refer Note 2		Audited	Audited
<b>1 Income from operations</b>					
(a) Net Income from Operations	3.79	3.79	3.79	15.15	15.15
(b) Other operating income	7.37	6.82	0.66	9.52	9.09
<b>Total Income from operation(net)</b>	<b>11.16</b>	<b>10.61</b>	<b>4.45</b>	<b>24.67</b>	<b>24.23</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-
d) Employees Benefits Expense	0.82	0.24	11.23	21.74	18.90
e) Depreciation and Amortisation	1.11	0.33	0.44	2.63	1.80
Other Expenditure	56.28	35.24	25.92	113.33	64.22
<b>Total expenses</b>	<b>58.22</b>	<b>35.81</b>	<b>37.59</b>	<b>137.70</b>	<b>84.92</b>
<b>3 Profit/(Loss) from Operations before Other Income, finance cost &amp; exceptional items (1-2)</b>	<b>(47.06)</b>	<b>(25.20)</b>	<b>(33.14)</b>	<b>(113.03)</b>	<b>(60.68)</b>
<b>4 Other Income</b>	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3-4)</b>	<b>(47.06)</b>	<b>(25.20)</b>	<b>(33.14)</b>	<b>(113.03)</b>	<b>(60.68)</b>
<b>6 Finance costs</b>	<b>0.06</b>	<b>0.29</b>	<b>0.51</b>	<b>0.62</b>	<b>0.36</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs &amp; exceptional items (5-6)</b>	<b>(47.12)</b>	<b>(25.49)</b>	<b>(33.65)</b>	<b>(113.65)</b>	<b>(61.04)</b>
<b>8 Exceptional Items</b>	-	-	-	-	-
<b>9 Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(47.12)</b>	<b>(25.49)</b>	<b>(33.65)</b>	<b>(113.65)</b>	<b>(61.04)</b>
<b>10 Tax expense</b>	-	-	-	-	-
<b>11 Net Profit(+)/Loss (-) from Ordinary Activities after tax(9-10)</b>	<b>(47.12)</b>	<b>(25.49)</b>	<b>(33.65)</b>	<b>(113.65)</b>	<b>(61.04)</b>
<b>12 Extraordinary items (net of tax expenses Rs. )</b>	-	-	-	-	-
<b>13 Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(47.12)</b>	<b>(25.49)</b>	<b>(33.65)</b>	<b>(113.65)</b>	<b>(61.04)</b>
<b>14 Share of profit/(loss) of associates</b>	-	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-	-
<b>16 Net Profit/(Loss) after taxes, minority interest &amp; share of profit/(loss) Of associates(13-14-15)</b>	<b>(47.12)</b>	<b>(25.49)</b>	<b>(33.65)</b>	<b>(113.65)</b>	<b>(61.04)</b>
<b>17 Paid-up equity share capital (Face Value of the share shall be indicated)</b>	<b>25.00</b>	<b>25.00</b>	<b>24.72</b>	<b>24.72</b>	<b>25.00</b>
	Rs 1	Rs 1	Rs 1		
<b>18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>112.46</b>	<b>112.46</b>	<b>112.46</b>	<b>112.46</b>	<b>112.46</b>
<b>19 Earnings Per Share (before extraordinary items)</b>					
a) Basic	(0.00)	(0.00)	(0.00)	(2.47)	(2.47)
b) Diluted	(0.00)	(0.00)	(0.00)	(2.47)	(2.47)
<b>ii Earnings Per Share (after extraordinary items)</b>					
a) Basic	(0.00)	(0.00)	(0.00)	(2.47)	(2.47)
b) Diluted	(0.00)	(0.00)	(0.00)	(2.47)	(2.47)



Mackinnon Mackenzie & Co. Ltd.  
4, Shoorji Vallab das Marg,  
Ballard Estate, Mumbai - 400 001.

PART II Select information for the quarter ended 31st March 2015						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding - Number of shares -Percentage of shareholding	2,472,225 100.00%	2,472,225 100.00%	2,472,225 100.00%	2,472,225 100.00%	2,472,225 100.00%
2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					

PARTICULARS		3 months ended
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**NOTES:**

- The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the adjourned Meeting of the Board of Directors held on 29th May, 2015 at 16.00 hrs. The Meeting of the Board of Directors convened on 28th May 2015 at 16.00 hrs. was adjourned to 29th May 2015 at 16.00 hrs. for want of quorum.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the Audited figures in respect of the full financial year & the year to date figures up to the third quarter for the respective financial years.
- Previous Year's figures have been regrouped / rearranged wherever necessary.
- The Hon'able Bombay High Court had approved the application of banks for transfer of debts owed to them to a company along with the securities and mortgage charges in the past. Consequently suits filed by the banks before the Debt Recovery Tribunal had transposed the company in place of the banks. During the year one of the suits filed by the banks came for hearing before the Hon. Bombay High Court. Subsequent to the close of the financial year the Hon. Bombay High Court has passed a decree in favour of the said company to dispose off/sell the Immoveable property and Flats belonging to the company to recover its dues of Rs 686.30 crores. Keeping in mind the financial position of the company and inability of repaying the amount, no further entries are passed in the books for the balance amount due Rs.422.05 crores in respect of the said suit.
- The Hon. Supreme Court has dismissed the appeal of the company filed against the order of the Hon. Bombay High Court in respect of retrenchment of certain workers and staff under the Industrial Disputes Act done in the past and has directed the company to comply with the conditions of the award passed by the Industrial Court. The company has filed a review petition against the said order.

Capt. N.B. Jamnerkar  
Director - *DEIN NO. 000 12293*  
Mackinnon Mackenzie & Co. Ltd

Place : Mumbai DIRECTOR  
Date : 29th May 2015



*[Signature]*  
F. Regn. No. 108945W  
M. No. 40942

## MACKINNON MACKENZIE AND COMPANY LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015

(Rs. In Lacs)

S.No.	Particulars	As at	As at
		Current Year ended 31.03.2015 (Audited)	Previous year ended 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDER'S FUND</b>			
	a) Share Capital	24.72	24.72
	b) Reserve and Surplus	(83,377.57)	(83,264.12)
	<b>Shareholder's Fund (sub-Total)</b>	<b>(83,352.85)</b>	<b>(83,239.40)</b>
<b>2 Non-current Liabilities</b>			
	a) Long Term Borrowings	82561.29	82,561.29
	b) Long Term Provisions	37.56	35.02
	<b>Non-Current Liabilities (sub-Total)</b>	<b>82598.85</b>	<b>82,596.32</b>
<b>3 Current Liabilities</b>			
	a) Trade Payable	988.14	875.90
	b) Other Current Liabilities	467.38	465.51
	<b>Current Liabilities (sub-Total)</b>	<b>1455.53</b>	<b>1,341.41</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>701.53</b>	<b>698.33</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
	a) Fixed Assets	19.65	22.08
	b) Non-Current Investments	3.07	3.07
	c) Long Term Loans and Advances	-	-
	d) Other Non- Current Assets	67.85	3.05
	<b>Non-Current Assets (sub-Total)</b>	<b>90.57</b>	<b>28.21</b>
<b>2 Current Assets</b>			
	a) Trade Receivables	535.25	536.50
	b) Cash and Cash Equivalents	11.39	60.15
	c) Short Term loans and advances	59.02	63.06
	d) Other Current Assets	5.30	10.41
	<b>Current Assets (sub-Total)</b>	<b>610.96</b>	<b>670.12</b>
	<b>TOTAL ASSETS</b>	<b>701.53</b>	<b>698.33</b>

Capt. N. B. Jambharkar  
DIN No. 00012293  
DIRECTOR

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Shoorji Vallab das Marg,  
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S. Mulgankar  
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